



EXPLANATION OF OVERDRAFT COVERAGE

Your Right to Request Overdraft Coverage

We will not pay your overdrafts for ATM withdrawals and debit card purchases you make at a store, online, or by telephone, unless you tell us you want overdraft coverage for these transactions. Overdraft coverage means that should you inadvertently overdraw your account, we have the discretion to cover your overdraft. This service will help save you the embarrassment and inconvenience of a rejected item.

Even if you do not request overdraft coverage for ATM withdrawals and debit card purchases, we may still pay your overdrafts for other types of transactions, including checks.

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined. If we decide to pay an overdraft, you will be charged the fee described below. You should make every attempt to bring your account to a positive balance as soon as possible and must do so within 30 days. If you are not able to bring your account to account to a positive end-of-the day balance within 30 days you will receive a letter from Bangor Federal Credit Union informing you of the situation and your options. If, thereafter, your account has not been brought to a positive balance, we may suspend your account and take other steps to recover the funds.

Overdraft coverage differs from other overdraft services we offer, such as linking your account to another account with us or an overdraft line of credit.

See below for more information, including how to contact us if you want overdraft coverage to apply to your ATM withdrawals and debit card purchases.

Overdraft Fees:

- We will charge you a fee of \$28.00 each time we pay an overdraft.
- There is no limit on the daily fees we can charge you for overdrawing your account.

How to Request Overdraft Coverage or Get More Information

To request overdraft coverage for your ATM withdrawals and debit card purchases, check the “Reg E Overdraft Coverage Opt-In” box when opening your checking account online. Coverage will be for all Share IDs under this account unless you call or write us requesting otherwise. If you opt-in you have the right to cancel these overdraft services for ATM withdrawals and debit card purchases at any time. **I understand that if I do not check the “Reg E Overdraft Coverage Opt-In” box, my debit card purchases and ATM withdrawals will be declined if it would cause an overdraft situation and I will need to use another form of payment.**

For more information about other alternatives we offer for covering overdrafts, please call us at 207-947-0374.